



Indago Energy Limited

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HCD Multi-Flow in Gulf of Mexico Pilot

Indago Energy Limited (“INK”) announces that its key product, HCD Multi-Flow, will be used in a pilot on an offshore platform in the US Gulf of Mexico to clean up wax and asphaltene deposition in a subsea transfer pipeline and prevent them from occurring again.

The line is owned by a significant oil producer concentrating largely on deep-water US Gulf of Mexico assets.

In the trial, HCD Multi-Flow will be applied to a 850 barrel of oil/day transfer line at dosage rates from 250 parts per million (“PPM”) up to 1,000 PPM. The objective of the trial will be to reduce the pressure in the line by cleaning the paraffin and asphaltene deposition and to prevent build up of waxes and paraffins in the future. The benefits to the producer will be flow assurance in the line, cost reductions associated with replacing numerous chemicals currently used and improved HS&E outcomes.

The producer has purchased US\$11,760 of HCD Multi-Flow for the pilot which will commence in earnest once suitable injection equipment has been procured to apply the product at the correct injection point. The pilot has commenced, but the determinative testing is expected to begin in two weeks and take approximately 30 days to complete.

Commenting on the pilot, Indago’s Chairman, Stephen Mitchell stated, “The pilot has many similarities to the successful treatment of the Petronas pipeline in the South China Sea giving us confidence for a successful test. The producer operates many platforms in the Gulf of Mexico and encounters similar problems in the transport of significant quantities of its oil. Should HCD-Multi-Flow meet the producer’s technical and commercial requirements in this trial, Indago will work to have Multi-Flow applied to assist them in their main pipeline network”.

For further information please contact:

Stephen Mitchell
Chairman

Julie Edwards
Company Secretary

Telephone: +61 3 9642 2899

Website: www.indagoenergy.com

ASX code: INK

ABN: 75 117 387 354

Tel: +61 3 9642 2899 | Fax: +61 3 9642 5177

Level 6, 412 Collins Street, Melbourne VIC 3000 Australia