



Indago Energy Limited

7th June 2019

Indago to Undertake Trial in Alberta

Indago Energy Limited (“INK”) announces that it will undertake a trial of its key product, HCD Multi-Flow, for a major Canadian oil producer in Alberta.

In the trial HCD Multi-Flow will be applied to a single well in a field that produces approximately 12,000 barrels of oil/day from several hundred wells. The objective of the trial will be to enhance production by liquefying asphaltene plugging in the reservoir and to address wax deposition in the production tubulars.

The trial is scheduled to commence on or around June 21st with initial results expected in mid July.

Commenting on the trial, Indago’s Chairman Stephen Mitchell said, “we are excited to be working alongside one of Canada’s pre-eminent producers to assist them in resolving production issues with our unique chemistry. Should HCD-Multi-Flow meet the producer’s technical and commercial requirements, Indago will work hard to secure a staged contract for HCD Multi-Flow to be applied throughout the field”.

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