

## Investor Presentation Project Update and Reserves

### HIGHLIGHTS

- Pryme is cash flow positive at current oil prices and production rates
- Cash position A\$3.4 million
- Underpinned by net daily production of 130 BOE/day
- 4.1 million BOE (proved and probable) reserves net to Pryme
- Demonstrates US\$25 million NPV 10 to Pryme based on recent reserves report

Pryme is pleased to provide an update on its projects and reserves through the enclosed investor presentation. A copy of this presentation is available at the ASX and can be viewed on the Company's website [www.prymeenergy.com](http://www.prymeenergy.com).

For further information please contact:

**Justin Pettett**  
**Managing Director**  
**Pryme Energy Limited**  
 Telephone: +61 7 3371 1103

**Ryan Messer**  
**Chief Operating Officer**  
**Pryme Energy Limited**  
 Telephone: +1 713 401 9806

**Website:** [www.prymeenergy.com](http://www.prymeenergy.com)

**ASX Code:** PYM

**OTCQX Code:** POGLY

### Glossary

\$	Australian Dollars	Mcf	Thousand cubic feet (of natural gas)
US\$	United States Dollars	Mcf/day	Thousand cubic feet (of natural gas) per day
Bbls/day	Barrels (of oil) per day	MMCF	Million cubic feet of natural gas
MBO	Thousand barrels of oil	NRI	Net revenue interest
MMBO	Millions barrels of oil	WI	Working interest
MBOE	Thousand barrels of oil equivalent	TVD	Total vertical depth
MMBOE	Millions barrels of oil equivalent	TMD	Total measured depth
BOE	Barrels of oil equivalent	MD	Measured depth
BOE/day	Barrels of oil equivalent per day	3.28 feet	Equals 1 metre
EUR	Estimated Ultimate Recovery		