



MARKET RELEASE

7 February 2014

Pryme Energy Limited

TRADING HALT

The securities of Pryme Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 11 February 2014 or when the announcement is released to the market.

Security Code: PYM

Jill Hewitt
Senior Adviser, Listings Compliance (Perth)



7 February 2014

Ms Jenny Cutri
ASX Adviser
ASX Markets Supervision
Australian Securities Exchange
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By email: Jenny.cutri@asx.com.au; tradinghaltspert@asx.com.au

Dear Ms Cutri,

Pryme Energy Limited (PYM) – Request for Trading Halt

Pryme Energy Limited (**ASX: PYM**) (Pryme) requests a trading halt to be placed in respect of Pryme's ordinary shares under Listing Rule 17.1 immediately pending the release of an announcement by the Company regarding acquisition of a substantial project.

The Company requests the securities remain in pre-open until the earlier of an announcement in relation to the above or the commencement of trade on Tuesday 11 February 2014.

The Company is in compliance with Listing Rule 3.1 and is not aware of any reason why the trading halt should not be granted by ASX or any other information necessary to inform the market about the trading halt.

Yours Sincerely,

A handwritten signature in black ink, appearing to read "Justin Pettett", is written over the "Yours Sincerely," text.

Justin Pettett
Managing Director