

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|   |
|---|
| <b>Name of entity</b> PRYME OIL AND GAS LIMITED |
| <b>ABN</b> 75 117 387 354                       |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | George Lloyd |
| <b>Date of last notice</b> | 7 March 2008 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund<br>(This is the director's personal superannuation fund)  |
| <b>Date of change</b>   | 7 April 2008   |
| <b>No. of securities held prior to change</b>   | <b>Ordinary Shares</b><br>700,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund<br><br><b>\$0.40 Options exercisable through 31 December 2009</b><br>500,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund |
| <b>Class</b>  | Fully Paid Ordinary Shares   |
| <b>Number acquired</b>  | 650,000 Fully paid Ordinary Shares   |
| <b>Number disposed</b>  | NIL  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$97,500 (\$0.15 per share)  |

+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>No. of securities held after change</b>  | <p><b>Ordinary Shares</b><br/>1,350,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund</p> <p><b>\$0.40 Options exercisable through 31 December 2009</b><br/>500,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund</p> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade   |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Detail of contract</b>  | - |
| <b>Nature of interest</b>  | - |
| <b>Name of registered holder (if issued securities)</b>  | - |
| <b>Date of change</b>  | - |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | - |
| <b>Interest acquired</b>   | - |
| <b>Interest disposed</b>   | - |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | - |
| <b>Interest after change</b>   | - |

+ See chapter 19 for defined terms.